INDEX NUMBER: ECON 302 VA
COURSE TITLE: Principles of Macroeconomics
PROFESSOR: Professor David Gordon Phone (708) 534-4963 C3399
CREDIT HOURS: 3.0
COURSE LEVEL: Undergraduate

This course is designed to introduce you to the subject of economics and to present a descriptive and theoretical analysis of the American economy. The course will describe major economic policy problems confronting the U.S. economy today including the growing international economic dimension of U.S. economic activity. A major focus of this course will be a detailed description of the principal macroeconomic policymakers in the United States and their interrelationships. The course will also discuss the basic theoretical tools with which an analysis of various macroeconomic policies can be undertaken.

RATIONAL:

Principles of Macroeconomics is one of the foundation courses for the study of economics. The course should also make you a more intelligent and sophisticated analyst of economic issues and problems and therefore a better informed voter, worker, and consumer.

EXPECTED STUDENT OUTCOMES:

Successful work in this course will enable you to do several things. Among the most important are:

1. Explain the nature of economics and the types of issues and problems that comprise macroeconomics.

2. Understand the concept of Opportunity Cost and use it to analyze economic decision making.

3. Use supply-demand analysis to explain how markets function.

4. Explain the basic macroeconomic performance indicators, such as: Gross National Product, the Consumer Price Index, and the unemployment rate.
5. Explain the methods and objective of fiscal and monetary policy.

6. Describe the principal macroeconomic policymakers in the United States and the components of macroeconomic policy for which they are responsible.

7. Differentiate between the principal schools of modern macroeconomic theory; Keynesians, Monetarists, and Supply-Side economists.

8. Describe the international economic effects of U.S. macroeconomic activity and macroeconomic policies.

**REQUIRED READINGS.** There is one item to purchase:


**REQUIRED VIEWINGS**

A. Videos of Lessons 1 through 24 as listed under “Class Outline.”

B. One 2 1/2 hour video introducing the course and some basic economic concepts. This video is on reserve in the GSU Library and not available elsewhere and is to be viewed at the very beginning of your study.

**CLASS OUTLINE**

Video “Introduction to the Course” on reserve, GSU Library. This is to be viewed at the very beginning of your study.


Lessons 7 & 8: Demand and Supply Analysis, Market Equilibrium, and Market Changes. (Chap. 5)

**Examination I (30%)**


Examination II (40%)


Examination III (30%)
EVALUATION

Examination I (30%) Friday, June 15, 2001, 6:30 p.m., on lessons 1-8, multiple choice.

Examination II (40%) Friday, July 20, 2001, 6:30 p.m., on lessons 9-18, multiple choice.

Examination III (30%) Friday, August 17, 2001, 6:30 p.m., on lessons 18-24, multiple choice.

Syllabus Statement for Persons With Disabilities

It is the intent of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities to complete the course, please notify the instructor as soon as possible.