

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course: Intermediate Accounting 351 B

Credit Hours: Three (3)

Prerequisite: Acct 301

Professor: Edna M. Fry
MBA/CPA

Office: G197
New Faculty Office Building

Phone: 708-748-2728

Secretary: Cindy Matthias (708-534-4939)

Trimester: Fall 2004

Class Time: Tuesday 7:30-10:20

Room: D34050

E-mail: e-fry@govst.edu

Office Hours: Tuesday/Thursday 2:00-3:00 pm.
Tuesday/Thursday 6:30-7:30 pm.
Available by appointment in the virtual office



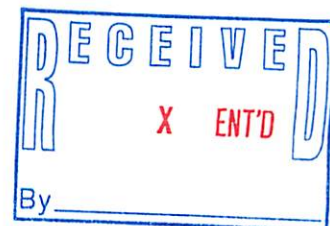
DESCRIPTION:

This course focuses on accounting measurement issues. Topics include a review of the accounting process, preparation of financial statements and valuation of current assets, including cash, accounts receivable and inventories.

TEXT and MATERIALS:

Required Text: Kieso and Weygandt, *INTERMEDIATE ACCOUNTING*, 11th Edition,
(ISBN 0-371-07208-7)

John Wiley & Sons
Rockford Practice Set



Optional: Study Guide to accompany text (Vol. 1)

SYLLABUS STATEMENT FOR PERSONS WITH DISABILITIES:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

METHOD OF INSTRUCTION:

WebCt will be used with this course.

The class will follow a lecture/discussion format. Students will benefit most from the classes by reading the chapter assigned and attempting the homework problems before class. During the classes we will cover as many of the homework assignments as time permits.

HOMEWORK, PRACTICE SET AND QUIZZES:

The ability to apply the concepts introduced in each chapter through completing the homework assignments is the key to success in this course. The solutions to the assignments will be put on WebCt after the related class session. You should attempt to complete the assignments on your own before looking at the solutions. You should plan on spending at least 3 to 4 hours outside of class for each class session.

The practice set, ROCKFORD, is available in the bookstore. Although each student is required to turn in his/her own final solution, you may work together in small groups on the assignment. The Practice Set is due Friday December 12, but you may hand it in early. Late assignments will not be accepted. The purpose of completing the Practice Set is to make sure that each student has sufficient fundamental accounting knowledge to succeed in this course and in subsequent accounting courses.

GRADING:

Exams must be taken as scheduled!

	Points
Homework (Stimulations)	
Test 1 (Chapters 3,1,2)	100
Test 2 (Chapters 4,5,6)	100
Test 3 (Chapters 7,8,9)	100
Practice Set	75
Computer Homework	100
Participation/ Class attendance	25
Total Points	<u>500</u>
90%>	A
80 – 89%	B
70 – 79%	C
60 – 69%	D
Below	F

Note: The instructor reserves the right to change, adjust or amend the syllabus at any time.

Exams and Final must be completed on the day scheduled!

Tentative Schedule

Class	Date	Topic
1	Sept 7	<i>Accounting Process Chapter 3</i>
2	Sept 14	<i>Accounting Process Chapter 3</i>
3	Sept 21	<i>Financial Acct Standards Chapter 1</i> <i>Conceptual Framework Underlying Financial Accounting Chapter 2</i>
4	Sept 28	Test 1(Chapters 1,2,3)
5	Oct 5	Income statement Chapter 4 Discussion Chapter 4 Homework
6	Oct 12	Balance Sheet Chapter 5 Chapter 5 Homework
7	Oct 19	Present Value Concepts Chapter 6 Chapter 6 Homework
8	Oct 26	Review Chapters 4,5,6
9	Nov	Test 2 (Chapters 4,5,6)
10	Nov 9	Receivables Chapter 7 Discussion Chapter 7 Homework
11	Nov 16	Inventories Chapter 8 Discussion Chapter 8 Homework
12	Nov 23	Inventory Chapter 9 Discussion of Chapter 9 Homework
13	Nov 30	Review Chapters 7,8,9
14	Dec 7	Rockford Practice Set Due
15	Dec 10 Dec 14	<u>Test 3 (Chapters 7,8,9)</u>

Homework

Chapter	Topic	Assignments
1	Financial Acc Standards	C1-14 C16
2	Accounting Theory	E 3-6 C 5, 7, 10
3	Accounting Process	E 2,3,4,5,10 P 2,5,9,10, 14
4	Income Statement	E 7,8,9,13,14,17 P 2,5,7 C 4,6
5	Balance Sheet	E 5, 6,8,12,15 P 5,6,7 C 4,6
6	Present Value Concepts	E 1-10 P 11-16
7	Receivables	E 3-7, 13,14, 23 P 3, 6,8,11
8	Inventory	E 4,6,7,10,12,13,16,19 P 4,7,9 C 4
9	Inventory	E 3,4,5,8,10,16,18,22,25 P 3,6,7,9,12