

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course Number and Title: FIN 440 Insurance and Risk Management

Session: Fall Trimester 2000
Tues. 7:30 – 10:20 P.M.

Instructor: Prof. David Gordon (C3399)

Phone Number: (708) 534 - 4963 (email d-gordon@govst.edu)

Office Hours: Mon. 10:45 – 11:30 A.M.
Tues. 7:00 – 7:30 P.M..
Wed. 10:45 – 11:30 A.M.
Sat. 12:00 – 1:00 P.M.

Credit Hours: Three

Catalog Description:

Analyzes the nature and scope of the various risk exposures generally facing individuals and profit and nonprofit organizations. Examines alternate methods of dealing with risk exposures, including the use of insurance as a risk-handling device. Features topics on personal risks, property risks, third-party liability risks, and the nature and types of insurance contracts. Students will learn to apply risk management techniques to their professional and personal affairs.

Prerequisites: FIN 301

Textbook: Intro. To Risk Management and Insurance (6th ed.) by Mark Dorfman

Periodicals: Wall Street Journal (optional)
Barrons (optional)

Rationale:

The purpose of this course is to analyze insurable risks of both business and individuals, which permeate decisions made daily in our lives. An examination of the characteristics of those areas of risk and uncertainty where the mechanisms of insurance are effective alternatives will enhance our understanding of both personal finance and economic theory. The concept, contracts, and institutions involved in insurance will be examined in relationship to the socio-economic environment.



Course Objectives:

Upon completion of this course the student should fully comprehend the following:

1. Terminology of insurance and risk topics.
2. Risk management.
3. Role of insurance companies and insurance as an occupation.
4. Economics of the insurance market.
5. Insurance regulations.
6. Insurance contracts.
7. Homeowners insurance.
8. Auto insurance.
9. Commercial property insurance.
10. General liability insurance.
11. Life insurance.
12. Unemployment and workers' compensation insurance.

Course Evaluation Information:

Evaluation:

Exam #1	35%
Exam #2	35%
Group Presentation	30% (includes attendance at presentations)

Make-up exams will not be given under any circumstances.

Traditional Grading Scale:

90 - 100 = A
80 - 89 = B
70 - 79 = C
60 - 69 = D
0 - 59 = F

Tentative Outline:

- Week One: Introduction.
- Week Two: Chap. 1 and 2.
- Week Three: Chap. 2 and 3.
- Week Four: Chap. 4.
- Week Five: Chap. 5 and 6.
- Week Six: Exam #1 (**tentative date**).
- Week Seven: Chap. 7 and 8.
- Week Eight: Chap. 8 and 9.
- Week Nine: Chap. 9 and 11.
- Week Ten: Chap. 12 and 13.
- Week Eleven: Exam #2 (**tentative date**).
- Week Twelve: Presentations.
- Week Thirteen: Presentations.
- Week Fourteen: Presentations

Week Fifteen: Presentations.

Syllabus Statement for Persons with Disabilities:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.