

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

COURSE TITLE: BLAW 326 B
Business Law II

SESSION: WINTER 1994
Wednesday 7:30 - 10:20 p.m.

INSTRUCTOR: Richard Finkley, University Professor

OFFICE: C 3388

PHONE: (708) 534-4960

OFFICE HOURS: M: 9 a.m. - 12:30 p.m.
T: 7 p.m. - 7:30 p.m.
W: 12:00 - 12:30 p.m.; 7:00 - 7:30 p.m.

CREDIT HOURS: 3

CATALOG

DESCRIPTION: The study of law relating to business organization and the financing of transactions. Topics include partnerships, corporations, securities regulation, commercial paper, credit, secured transactions, and bankruptcy.

PREREQUISITE: BLAW 325

TEXTBOOK: Business Law and the Regulatory Environment: Concepts and Cases, 8th edition by Metzger, et al, published by Irwin

Note: Answers to Study Guide questions are on Reserve in the Library.

COURSE TYPE: Lecture/Discussion

COURSE OBJECTIVES

Upon completion of this course, the student is able to:

1. Understand the American legal system and its function of dispute resolution.
2. Understand the basic principles of commercial law in the areas of partnerships, corporations, commercial paper and credit.
3. Recognize the applicability of the principles discussed to personal and/or career uses.

EXAMS

Three hour exams (100 pts. each) and a final (200 pts.). Exams may consist of essay and/or objective questions.

GSU ARCHIVES

BLAW 326B

W194

GRADING

Legal principles "live" through their application to factual situations. Knowing the five essential elements of a contract, for example, will do you little good if you cannot recognize that a promise is lacking in one of them and thus not enforceable in court. Understanding the law in a substantive area requires not only learning principles but also applying them to real world situations. The exams will weight knowledge of principles and their application equally.

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The standard 90-80-70-60- grading scale will be applied to the highest score on each exam and to the total of highest scores for the course.

(For example) High Score on exam = 90
Grading Scale A = 81-90
B = 72-80
C = 63-71
D = 54-62

Experience indicates the following approximate grading scale for the course based on 500 possible points:

A = 85% and above
B = 75-84%
C = 65-74%
D = 55-64%
F = less than 55%

Students will be evaluated as follows:

<u>Grade</u>	<u>Principles</u>	<u>Application</u>
A	Superior	Superior
B	Above average Average Superior	Above average Superior Average
C	Average Above average Below average	Average Below average Above average
D	Marginal	Marginal
F	Unacceptable	Unacceptable

SCHEDULE AND ASSIGNMENTS

<u>WEEK</u>	<u>TOPIC</u>	<u>CHAPTER</u>	<u>PROBLEMS</u>
1-17	Introduction to Partnership	36	1 - 8
1-24	Operation of Partnership	37	2 - 4, 6 - 9
1-31	Ending Partnership	38	7, 8
	Limited Partnerships	39	1, 2, 4
2-7	EXAM #1	(Chapters 36 - 39)	
2-14	Introduction to Corporations	40	1, 2, 3, 6, 7, 9, 10
	Organization & Financing of Corporations	41	1, 4, 5, 8, 10
2-21	Management of Corporations	42	1 - 4, 7, 10
2-28	Shareholder's Rights	43	1 - 3, 5 - 7
	Securities Regulation	44	1, 8 - 11
3-7	EXAM #2	(Chapters 40 - 44)	
3-14	Negotiable Instruments	30	1 - 10
3-21	Negotiation and Holder in Due Course	31	1 - 12
3-28	Liability of Parties	32	1 - 12
	Checks	33	1 - 6
4-4	EXAM #3	(Chapters 30 - 33)	
4-11	Introduction to Credit	27	1 - 3, 6, 9
	Secured Transactions	28	1 - 11
4-18	Bankruptcy	29	1, 3, 4, 7
4-25	FINAL EXAM	(Comprehensive)	