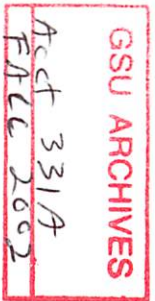




GOVERNORS STATE UNIVERSITY  
College of Business and Public Administration



COURSE TITLE: COST ACCOUNTING I  
COURSE NO: ACCT 331A  
CLASS HOURS: MONDAY/WEDNESDAY I 1:00 A.M.- 12:15 P.M.  
INSTRUCTOR: ANTHONY FONTANA, MBA, CPA  
PREREQUISITE: ACCT 301  
PHONE NO.: 708-534-4939: Leave message with Cynthia Matthias or Staff Member  
CREDIT HOURS: THREE  
SESSION: FALL, 2002  
TARGET GROUP: ACCOUNTING MAJORS  
E-MAIL: a-fontana@govst.edu  
OFFICE HOURS: Monday/Wednesday: 10:00 A.M. - 11:00 A.M.  
6:30 P.M. - 7:30 P.M.  
Tuesday/Thursday 10:00 A.M. - 11:00 A.M.

REQUIRED TEXTBOOK: *COST ACCOUNTING: A MANAGERIAL EMPHASIS*  
11<sup>th</sup> Edition, by Horngren, Foster and Datar  
Prentice Hall, Inc.

STRONGLY SUGGESTED: Study Guide and Review Manual 10<sup>th</sup> Edition  
Harris, Curry, Horngren, et.al

REQUIRED MATERIALS: Paper, pencils, erasers, calculator, notebook and separators,  
graph paper

COURSE DESCRIPTION:

The overall objective of this course is to describe, use and evaluate methods of cost identification, accumulation, allocation and disclosure. It considers the role of the accountant in the entity, cost accounting principles and terminology, the relationships among costs, volume and profit, product costing systems and budgeting; standard costing and alternative product costing methods; cost allocation.

MAJOR OBJECTIVE OF THE COURSE:

Upon successful completion of the course, the student will have used cost accounting theory and procedures to solve a variety of accounting problems, exercises, and multiple choice questions at a minimum level of 60%.

## EVALUATION:

Periodic examinations and quizzes will be given in order to measure the student's progress in the course. In order to receive credit for any work done, the student must show his/her computations in an orderly and logical manner and clearly label his/her answers, when necessary, otherwise no credit received for correct answers. All examinations are **written in pencil.**

This will include two examinations (100 points each). No makeup exams will be given. Be on time for class since additional time will not be added to the test period. Students may use calculators for the exams. Sharing of calculators during exams will not be permitted. Make sure you have a working calculator for all exams. Late exams will be given only in extreme circumstances. Exams will consist of multiple choice questions, computational problems, and essays. Exams are usually 20-30 multiple choice questions, four (4) problems, and essay question(s). The balance or degree of this mix may vary from test to test.

Selective problems will be assigned handed in worth 100 points. Evaluation of each of these will be strict and thorough including accuracy, presentation, explanations, writing skills, and a demonstration of an understanding of the material. Ten (10) points will be taken off for late papers each day following the date an assignment is due. Some of these will be done individually and others will be done in teams. Usually, not all problems may be either assigned or covered in class.

## GRADING:

Your final grade for the course will be based upon your total scores as follows:

Exam I	100
Exam II	100
Exam III	100
Selected Problems; Quizzes, and Participation	100
Research Project	<u>100</u>
Total Points	500

## Grade Distribution

A	500-450	(100%-90%)
B	449-400	(89%-80%)
C	399-350	(79%-70%)
D	349-300	(69%-60%)

The instructor reserves the right to change or adjust any part of this syllabus as circumstances necessitate. All changes will be announced in class.

## METHOD OF INSTRUCTION

This class is conducted using a combination of lecture, teacher/student discussion and problem-solving techniques. Students are expected to solve problems using computational and written skills.

Text problems are discussed in class to the extent time allows. Class instruction is meant to complement and clarify the written text and neither should be considered a substitute for the other. All students are expected to participate in class discussions and activities. It is expected that the student will attend all classes.

A research paper, doubled-spaced, 7 to ten pages, is required based upon the subjects covered in the course. At least 5 sources must be cited as references.

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

## STUDENT RESPONSIBILITY

Problems provide the student with the opportunity to use critical thinking to solve accounting problems. All accounting courses require a large amount of work. This course is no exception. Be prepared to spend many hours mastering the material. There is no substitute for solving problems in accounting.

The assigned chapters are to be read **BEFORE** attending class so that the student can intelligently participate in the class discussion.

A schedule of class meetings and material to be covered on that date is provided. The scheduled dates of exams are also listed. The homework assignments are a minimum amount of work needed to familiarize the student with the material. The student should complete as many other problems as needed in order to master the learning objectives. Students are **REQUIRED** to complete the problems selected on the assignment schedule before each class. Do all assignments in pencil on a spreadsheet if appropriate.

COST ACCOUNTING I  
ACCT 331A  
SCHEDULE

CLASS SESSION & DATES	CHAPTER(S)	QUESTIONS/EXERCISES/PROBLEMS (TO BE SELECTIVELY ASSIGNED)
(1&2) Aug. 26 & 28	Chapter I Introduction/Overview and Accountant's Role	Q: 4,6,9,14,15; E: 17,18,29
(3&4) Sept. 4 & 9	Chapter 2, Cost Terms/Purpose	Q: 1,2,3,6,11,13,15; E: 17,18,21,26,27,28,29; P: 38
(5&6) Sept. 11 & 16	Chapter 3, Cost-Volume Profit Analysis	Q: 2,4,9,13,15; E: 19,26,27,28; P: 39,42,43,44,49
(7&8) Sept. 18 & 23	Chapter 4, Job Costing	Q: 1,2,3,4,5,6,8,12; E: 16,17,18,21,22,23,28; P: 30,35
(9) Sept. 25	<b>EXAM I Chapters 1-4</b>	
(10&11) Sept. 30 & Oct. 2	Chapter 5, Activity Based Costing	Q: 1,2,4,7,8,9,11,12; E: 16,18,24,26,27,28; P: 32,33,35,40
(12&13) Oct. 7 & 9	Chapter 6, Master Budget	Q: 1,2,5,7,11,12,13; E: 24,27; P: 29,30,34,35,40
(14&15) Oct. 14 & 16	Chapter 7, Flexible Budgets	Q: 1,3,4,5,6,7,8,10,14,15; E: 20,21,22; P: 33,39,40,44
(16&17) Oct. 21 & 23	Chapter 8, Flexible Budgets	Q: 2,3,4,7,8,10,12; E: 18,19,22,23,24,27; P: 29,30,34,41
(18) Oct. 28	<b>EXAM II Chapters 5-8</b>	
(19&20) Oct. 30 & Nov. 4	Chapter 9, Inventory Costing	Q: 1,3,4,7,8,9,10,14,15; E: 18,21,23,26; P: 30,38,39,40
(21,22&23) Nov. 6, 11 & 13	Chapter 10, Cost Behavior	Q: 3,4,9,10,11,12; E: 10,18,22,25
	Chapter 11, Decision Making	Q: 1,2,5,6,14; E: 18,19,20,23,24,25; P: 30,31,33,34,42
(24&25) Nov. 18 & 20	<b>Research Papers Due &amp; Presentations</b>	
(26&27) Nov 25 & 30	Chapter 12, Pricing Decisions	Q:1,2,4,5,6,7,10,11,13,15; E: 17,18,19,20,23; P: 27,28,30,33,38
(28) Dec. 2	<b>EXAM III Chapters 9-12</b>	