

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course: **INTERMEDIATE ACCOUNTING I**
Course No.: **ACCT 351 A**
Credit Hours: **THREE (3)**
Prerequisite: **ACCT 301**
Professor: **ANTHONY L. FONTANA, MBA, CPA**
Phone: **708-534-4930 (Regenia Nobles)**
Secretary: **REGENIA NOBLES (708-534-4930)**
Trimester: **FALL 2000**
Class Time: **MONDAY-WEDNESDAY, 11:00AM – 12:15 P.M.**
E-mail: acctprof@ameritech.net



DESCRIPTION:

This course focuses on accounting measurement issues. Topics include a review of the accounting process, preparation of financial statements and valuation of current assets, including cash, accounts receivable, and inventories.

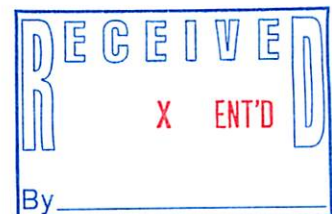
TEXT and MATERIALS:

Required text: Kieso and Weygandt, *INTERMEDIATE ACCOUNTING*, 10th Ed.
John Wiley & Sons

Optional: Study Guide to accompany text (Vol. 1)

SYLLABUS STATEMENT FOR PERSONS WITH DISABILITIES:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.



METHOD OF INSTRUCTION:

The class will follow a lecture/discussion format. Students will benefit most from the classes by reading the chapter assigned and attempting the homework problems before class. During the classes we will cover as many of the homework assignments as time permits.

HOMEWORK, RESEARCH CASES, AND QUIZZES:

The ability to apply the concepts introduced in each chapter through completing the homework assignments is the key to success in this course. The solutions to the problems will be put on reserve in the library after the related class session. You should attempt to complete the assignments on your own before looking at the solutions. You should plan on spending at least 3 to 4 hours outside of class for each class session. Selected problems will be collected.

Approximately 3 to 5 quizzes will be given during the term.

GRADING:	Test 1	20%
	Test 2	20%
	Test 3	20%
	Test 4	20%
	Quizzes, Homework, Research Cases and Participation	20%

90%	A
80%	B
70%	C
60%	D
Below 60%	F

The research cases are at the end of each chapter. They require research & analyses using tools and databases from corporate, government, & other sources such as FASB. Four-research assignments will be given. They will be assigned to groups who will report to the class. These will be handed in on the presentation dates.

Late assignments will be penalized at the rate of 10% per day. Late exams will not be allowed except in extreme cases.

ASSIGNMENTS

<u>SESSION</u>	<u>CHAPTER & DESCRIPTION</u>	<u>ASSIGNMENT</u>
1. Aug. 28	Chapter 1, Financial Acct. Standards	--
2. Aug.30	Chapter 1, Cont.	C 1-14; C 16
3. Sept. 6	Chapter 2, Accounting Theory	
4. Sept. 11	Chapter 2 Cont.	E 3-6; C 5, 7, 10
5. Sept. 13	Chapter 3, Accounting Process	
6. Sept.18	Chapter 3 Cont.	E 2, 4, 8, 9, 10;P 9,10, 12
7. Sept. 20	Research Cases: Intel Cases- Chap. 2 & 3 Comparative Analysis- Chap. 2 & 3	
8. Sept. 25	Review	
9. Sept 27	TEST 1: Chapter1-3	
10. Oct.2	Chapter 4, Income Statement	
11. Oct. 4	Chapter 4, Cont.	E 7, 8, 9,13, 14,17; P 2, 5, 7; C8
12. Oct. 9	Chapter 5, Balance Sheet & Cash Flows	
13. Oct.11	Chapter 5, Cont.	E 5, 6, 7, 8, 10, 12,15; P 5, 6, 7; C 4
14. Oct. 16	Research Cases: International Cases- Chapter 4 & 5 UAL/ NIKE – Chapter 4 Coca Cola – Chapter 4 & 5 Intel – Chapter 4& 5	
15. Oct. 18	REVIEW	
16. Oct.23	Test 2; Chapter 4 & 5	
17. Oct. 25	Chapter 6, Present Value Concepts	
18. Oct. 30	Chapter 6, Cont.	E 1-10; P 11, 13, 14,15, 16
19. Nov. 2	Chapter 7, Cash & Receivables	
20. Nov. 6	Chapter 7, Cont.	E 3-7, 13, 14, 23 P 3, 6, 8, 11
21. Nov. 8	Research Cases: Ethics Cases – 6 & 7 Intel – Chapter 6 & 7 Coca Cola – Chapter 7 Occidental Petroleum – Chapter 7	

ASSIGNMENTS

<u>SESSION</u>	<u>CHAPTER & DESCRIPTION</u>	<u>ASSIGNMENT</u>
22. Nov. 13	REVIEW	
23. Nov. 15	Test 3: Chapter 6 & 7	
24. Nov. 20	Chapter 8, Inventory, Valuation, Cost Basis	
25. Nov. 22	Chapter 8, Cont.	E 4, 6, 7, 10,12,13,16,19,28 P 4, 7, 9; C4
26. Nov. 27	Chapter 9 Inventory, Additional Issues	
27. Nov 29	Chapter 9, Cont.	E 3, 4,5,8,10,16,18, 22, 25; P 3, 6, 7, 9, 12
28. Dec. 4	Research Cases: Noven Pharmaceuticals – Chapter 8 T.J. International – Chapter 8 Intel Corp. Chapter 9 Coca Cola Case/ Ford Motor Chapter 9	
29. Dec. 6	Review	
30. Dec. 11	Test 4: Chapter 8 & 9	

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