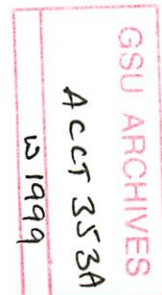


**GOVERNORS STATE UNIVERSITY**  
**College of Business and Public Administration**  
**Division of Accounting, Finance and Economics**



**Course:** Intermediate Accounting III

**Course No.:** Acct. 353A

**Credit Hours:** Three

**Prerequisite:** Acct. 352

**Professor:** Dr. Mary T. Washington, Ph. D., C.P.A.  
E-mail: [drmtw@aol.com](mailto:drmtw@aol.com) or [m-washin@govst.edu](mailto:m-washin@govst.edu)

**Office Phone:** (708) 534-4964

**Secretary:** Virginia Thurston (708) 534-4937

**Trimester:** Winter 1999

**Class Time:** Wednesday 7:30 p.m. to 10:20 p.m.

**Office Hours:** Monday 12:00-12:30; 1:45-2:15  
Wednesday 12:00-12:30; 1:45-4:45; 7:00-7:30  
And by appointment. Office #C3386

**Description:**

This course focuses on accounting measurement issues. Topics include earnings per share, income tax accounting, accounting for pensions, accounting for leases, and the Statement of Cash Flows.

**Text and Materials:**

**Required Text:** Intermediate Accounting, 9th Edition, Kieso and Weygandt, Wiley

**Optional:** Study Guide to accompany text

**Method of Instruction:**

The class will follow a lecture/discussion format. Students will benefit most from the classes by reading the chapter assigned and attempting the homework problems before class. During the classes, we will cover as many of the homework assignments as time permits.

**Homework:**

The ability to apply the concepts introduced in each chapter through completing the homework assignments is the key to success in this course. You should attempt to complete the assignments on your own before looking at the solutions. You should plan on spending at least 3 to 4 hours outside of class for each class session. The chapter assignments will not be collected.

**Quizzes:**

There will be a quiz on each chapter. Each quiz will have eleven questions, with a score of ten representing 100% (i.e. there will be one extra-credit question on each quiz). The quizzes will generally be given after the chapter has been covered in class (the following class session). If you miss a quiz and wish to make it up you must notify me in advance and then make arrangements with the College of Business Advising office to make the quiz up the next day. The Advising office phone number is 708 534-4392 (Judy Gustawson or 708 534-4395 (Michael Witak). In computing your grade I will drop the lowest quiz score.

**Writing assignment:**

The writing assignment is described on a separate page of the syllabus.

**Grading:**

Your grade will be based on the following:

Examination #1	Chapters 17, 20,	25%
Examination #2	Chapters 21, 22,	25%
Examination #3	Chapters 24, 25	25%
Quizzes		10%
Writing assignment		15%

Examinations will take place as indicated on the attached schedule. You must let me know immediately if you will have difficulty attending the examinations due to schedule conflicts. I will then make alternative arrangements for you. Such arrangements must be made in advance. I do not usually give make-up exams, unless arrangements have been made prior to the exam. In the event of an emergency which prevents you from attending an exam, you must notify me prior to the exam. Emergencies must be documented.

**Syllabus Statement for Persons with Disabilities:**

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

### SCHEDULE

Dates	Topic	Assignment E=Exercise P=Problem
1/13	Introduction	
1/20, 1/27	Chapter 17 Dilutive Securities and Earnings Per Share	E1,2, 11, 13, 14, 19, 24 P6, 7
2/3, 2/10	Chapter 20 Income Tax Accounting	E5,15, 16, 17, 18 P1, 7
2/17	Examination #1	Chapters 17 and 20
2/24, 3/3	Chapter 21 Accounting for Pensions	E1,2,7,8,14,23 P4
3/10, 3/17	Chapter 22 Accounting for Leases	E2, 4, 7, 8, 11 P3, 7
6/15	Examination #2	Chapters 21 and 22
3/31, 4/7	Chapter 24 Statement of Cash Flows	E3, 4, 11, 12 P2, 3
4/14	Chapter 25 Full Disclosure	Cases 2, 3, 5, 7
4/21	Examination #3 Writing assignments due	Chapters 24 and 25

Note: The syllabus is subject to change as the class progresses and the need indicates.

Intermediate Accounting  
Winter 1999  
Guidelines for Presentation and Paper

Each student will select a topic from the attached list. These are topics we will cover in class. I have referenced the Kieso and Weygandt chapter in which they are covered and the relevant FASB statement(s). I suggest that you approach your task in the following manner:

1. Obtain a copy of the statement(s) cited and read the material, paying particular attention to any background information included and the "Basis for Conclusions" section.
2. You are required to obtain, read, and analyze at least five references. Your paper must include a bibliography, as well as an appropriate citation method if your paper includes direct quotes from any of these references. I will provide you with an annotated bibliography to get you started.
3. Students are encouraged to utilize library and on-line (i.e. Internet) resources to obtain additional references. The publisher of the Kieso and Weygandt textbook has an Internet site ([www.wiley.com/college/kieso](http://www.wiley.com/college/kieso)) which is linked to various sources of information. I believe you will find more information utilizing this tool, and will also benefit from the experience of learning where accounting information is located on the Internet. You may also wish to explore the on-line GSU library resources ([www.govst.edu](http://www.govst.edu)). The library has just added a couple of new databases--Academic Universe (access to FASB documents and much more) and First Search (includes ABI INFORM through which you can access hundreds of business journals and may be able to get the full text of many articles).
4. Your paper should cover the accounting procedures very briefly. Other issues you may wish to include:
  - Why did the FASB choose to address this particular accounting issue?
  - What alternative methods of resolving the accounting issue were considered by the FASB?
  - Is there general user acceptance of the FASB's solution? If not, what are the areas of controversy?
  - Your paper must include your own thoughts on the FASB's resolution of the accounting issue that you have been assigned.
5. Please come to see me early in the term if you are having any trouble locating information or would like to discuss the assignment. I may have some of the materials you can't find in our library in my own library.
6. I can be reached using e-mail at [dmmtw@aol.com](mailto:dmmtw@aol.com) OR [m-washin@govst.edu](mailto:m-washin@govst.edu).

**Accounting 353  
Presentation and Paper Topics**

<b>Text Chapter Kieso/Weygandt</b>	<b>Topic</b>	<b>Statements</b>
Chapter 17	Earnings per Share	SFAS #128 and 129
Chapter 17	Stock Options	SFAS #123
Chapter 20	Income Tax Accounting	SFAS #109
Chapter 21	Pension Accounting	SFAS #87
Chapter 21	Accounting for Postretirement Benefits	SFAS #106
Chapter 22	Accounting for Leases	SFAS #98