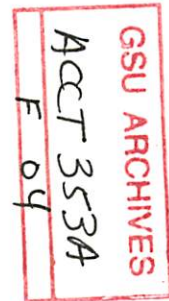


GOVERNORS STATE UNIVERSITY
College of Business and Public Administration
Division of Accounting, Finance, Economics, and Information Technology

COURSE NO.: ACCT. 353A
COURSE TITLE: Intermediate Accounting III
SESSION: Fall 2004, Block 1
CLASS TIME: Tuesdays: 7:30 p.m. to 10:20 p.m.
CREDIT HOURS: Three
PREREQUISITE: ACCT. 352

PROFESSOR: Lloyd G. Sage, PhD, CPA
OFFICE: G-196 (FOC)
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Secretary: Cynthia Matthias, 708-534-4939

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OFFICE HOURS: Tues. and Thurs.: 10:45 a.m. to 12:00 noon
6:15 p.m. to 7:30 p.m.
and by appointment



COURSE DESCRIPTION: This course focuses on accounting measurement issues. Topics include earnings per share, income tax accounting, accounting for pensions, accounting for leases, the statement of cash flows, financial reporting disclosure, and the analysis of financial statements.

REQUIRED TEXT: *Intermediate Accounting, 11th Edition*, by Kieso, Weygandt, and Warfield (Wiley, 2004)

OPTIONAL: *Student Study Guide, Volume 2*, Chapters 15-24 – to accompany Kieso, Weygandt, and Warfield textbook

ASSIGNMENT SCHEDULE

Due Date: Assignment (Note: E = Exercise, P = Problem, C = Case)

Sept. 7 Introduction
Read Chap. 16-Dilutive Securities and Earnings per Share
E16-1, E16-7

14 E16-11, E16-16, E16-23
P16-3, P16-4
Read Chap. 19-Accounting for Income Taxes

Due Date Assignment (Note: E = Exercise, P = Problem, C = Case)

- Sept. 21 Quiz 1 (Chap. 16)
E19-1, E19-4, E19-6, E19-10
E19-14, E19-15
- 28 E19-17, E19-21
P19-1, P19-5
Read Chap. 20-Accounting for Pensions and Postretirement Benefits
- Oct. 5 Exam I (Chap. 16 and Chap. 19)
E20-1, E20-2, E20-8
- 12 E20-10, E20-12, E20-14
E20-22
Read Chap. 21-Accounting for Leases
- 19 P20-3, P20-4
E21-1, E21-2, E21-4
Review Exam I
- 26 Quiz 2 (Chap. 20)
E21-6, E21-8, E21-9
E21-12
Read Appendix 24A (pages 1305-1312)-Basic Financial Statement Analysis
- Nov. 2 E21-15
P21-3, P21-16 (Omit Part e)
Read Chap. 23-Statement of Cash Flows
- 9 Quiz 3 (Chap. 21)
E24-4, P24-3
E23-1, E23-2, E23-5
- 16 Exam II (Chap. 20, 21, and Appendix 24A)
E23-6, E23-7, E23-13
- 23 E23-14
P23-2, P23-3
- 30 Quiz 4 (Chap. 23)
Read Chap. 24-Full Disclosure in Financial Reporting
Review Exam II

Due Date Assignment (Note: E = Exercise, P = Problem, C = Case)

- Dec. 7 Oral Presentations – Financial Statement Analysis Case Project
 Individual and Group Reports due
 E24-1, E24-2, P24-2
 C24-1, C24-8, C24-9, C24-11
- 14 Exam III (Chap. 23 and Chap. 24–including Appendix 24A)

Changes in Syllabus: The instructor reserves the right to change or adjust any part of this syllabus as circumstances necessitate. All changes will be announced in class.

Course Objectives: Upon completion of Intermediate Accounting III the student should have a thorough understanding of the following topics: Earnings per share, income tax accounting, Accounting for pensions, accounting for leases, the statement of cash flows, financial reporting disclosure, and the analysis of financial statements. The student should possess both conceptual and practical application aspects of this knowledge.

Grading: The course grade will be determined as follows:

	<u>Points</u>
Exams (three exams, 100 points each)	300
Quizzes (four quizzes, 25 points each)	100
Homework (six chapters, 10 points each)	60
Financial Statement Analysis Case Project	70
Creative Project	25
Class Participation	<u>25</u>
Total Points	<u>580</u>

The standard grading scale will be utilized in assigning course grades (90% A; 80% B; 70% C; 60% D; Below 60% F).

Exams: Three exams will be given during the term. When exams are returned, total points to date will be given and a letter grade indicated as if grades were determined at that point in the course. **Absence from an exam must be approved by the instructor in advance. Generally, make-up exams will not be given and an unapproved absence will result in a zero on the exam.**

Quizzes and Homework: There will be four quizzes given over reading and homework assignments. **Absence from a quiz must be approved by the instructor in advance. Generally, make-up quizzes will not be given and an unapproved absence will result in a zero on the quiz.** Students are expected to have homework assignments completed by the beginning of each class. All homework assignments will be collected on their due dates. Late homework

assignments will be given seven points per chapter.

Financial Statement Analysis Case Project: The financial statement analysis case project involves a written report and an oral presentation. This project gives students the opportunity to enhance their critical thinking, writing and oral communications skills. Accountants must have excellent written and oral communications skills as well as technical competence to be successful in the work environment.

Also, this project is designed to allow students to work together in small groups. This reflects the working environment in a company. Every member of a team brings different skills to the solution of problems. Accountants are important members of the team and they must be able to work in teams and make effective oral presentations.

Financial Statement Analysis Case Project points are determined as follows:

Team written report	40
Individual written report	15
Individual oral presentation	10
Team oral presentation	<u>5</u>
Total points	<u>70</u>

Class Participation: The following factors will be considered in evaluating class participation: (1) attendance at class sessions and contributing to a positive learning environment, (2) asking thoughtful questions, (3) participation in discussion, (4) conscientious preparation of reading and problem assignments. A positive learning environment results when you demonstrate respect for other students and the instructor, are courteous and attentive, assist others in learning, **attend class regularly**, and arrive on time.

Methods of Instruction: This class is conducted using a combination of discussion, problem-solving and cooperative learning techniques. Discussion is used to clarify and expand upon information in the textbook. Problem solving provides the student with the opportunity to use critical thinking to solve accounting situations. Homework assignments are thoroughly discussed to the extent time allows. **Students are expected to prepare solutions to the homework assignments before coming to class.** Cooperative learning provides an opportunity to learn critical team skills.

Learning: With much to learn in this class, you must accept primary responsibility for your own learning. The role of the instructor is to design a course and manage the overall instruction process. However, you must accept the responsibility for learning some basic ideas before each class session. In particular, you will be responsible for gaining the first three levels of Knowledge in Bloom's Taxonomy of Knowledge before class. The higher levels will be worked on in class.

Levels of Knowledge (Adapted from Bloom's Taxonomy):

1. Knowledge--Be capable of recalling words, facts, dates, conventions, classifications, principles, theories, etc.

2. Comprehension--Be capable of transposing, interpreting and extrapolating from a certain body of knowledge.
3. Application--Be capable of remembering knowledge or principles in order to solve problems.
4. Analysis--Be capable of identifying the elements, relationships, and organizational principles of a situation.
5. Synthesis--Be capable of accomplishing a personal task after devising a plan of action.
6. Evaluation--Be capable of making a critical judgment based on internal and external criteria.

To reiterate, you are responsible for your learning. You will learn items at the first three levels before class by studying your reading assignments, the examples, and assigned problems. These are the foundation for higher levels of learning, which you will achieve in the class sessions.

Disability Statement: Students who have a disability or special needs and require accommodation in order to have equal access to the classroom, must register with the designated staff member in the Division of Student Development. Please go to Room B1210 or call (708) 235-3968 and ask for the Coordinator of Disability Services. Students will be required to provide documentation of any disability when an accommodation is requested.