

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration
Division of Accounting, Finance, Economics, and Information Technology

COURSE NO.: ACCT. 410A
COURSE TITLE: Advanced Accounting
SESSION: Fall 2004, Block 1
CLASS TIME: Tuesdays and Thursdays: 9:30 a.m. to 10:45 a.m.
CREDIT HOURS: Three
PREREQUISITE: ACCT. 353

PROFESSOR: Lloyd G. Sage, PhD, CPA
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OFFICE HOURS: Tues. and Thurs.: 10:45 a.m. to 12 noon
6:15 p.m. to 7:30 p.m.
and by appointment



COURSE DESCRIPTION: Application of accounting practice for an understanding of the complexities comprising business and finance. Examines corporate combinations and the special applications of measurement and realization principles in such matters as consolidations, conglomerates, international operations, and partnership accounting.

TEXTBOOK REQUIRED: *Advanced Accounting: Concepts and Practice, 8th Edition*, by Arnold J. Pahler (Thomson Learning/South-Western Publishing, 2003)

ASSIGNMENT SCHEDULE

<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem, FAP = Financial Analysis Problem)</u>
Sept. 2	Read Chap. 1-Wholly Owned Subsidiaries: At Date of Creation and Chap. 2-Wholly Owned Subsidiaries: Postcreation Periods E1-4, E1-5
7	E1-6, E2-2, E2-5, P2-1, Read Chap. 3-Partially Owned Created Subsidiaries
9	P2-2, P2-5, P3-1, Read Chap. 4-Introduction to Business Combinations
14	Quiz 1 (Chap. 2), E3-6, P3-2, P3-5
16	E4-5, E4-6, P4-2 (Omit Part 13), P4-3 (Omit Part 13), Read Chap. 5-The Purchase Method: At Date of Acquisition--100% Ownership

<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem, FAP = Financial Analysis Problem)</u>
Sept. 21	Quiz 2 (Chap. 3), E5-1, E5-2
23	E5-3, E5-4, E5-6, E5-7
28	P5-1, P5-4
30	P5-6, P5-8
Oct. 5	Exam I (Chap. 1, 2, 3, 4, 5)
7	Read Chap. 6-The Purchase Method: Postacquisition Periods and Partial Ownerships E6-1, E6-2
12	E6-4, E6-5, E6-8, Review Exam I
14	E6-11, P6-5
19	P6-6, P6-7, Read Chap. 7-New Basis of Accounting
21	Quiz 3 (Chap. 6), P7-4, FAP 7-1, FAP 7-2
26	Read Chap. 8-Introduction to Intercompany Transactions
28	E8-1, P8-1, P8-2, Read Chap. 9-Intercompany Inventory Transfers (Introduction-p. 318 thru p. 323; and Module 2: Partial Equity Method-p. 335 thru p. 343)
Nov. 2	E9-9, E9-11, E9-12, P9-1
4	P9-3, Read Chap. 10-Intercompany Fixed Asset Transfers (Introduction-p. 363 thru p. 366; and Module 2: Partial Equity Method-p. 373 thru p. 380)
9	Quiz 4 (Chap. 8 and Chap. 9), E10-2, E10-3, P10-2
11	P10-3, Read Chap. 16-Translating Foreign Currency Transactions
16	Exam II (Chap. 6, 7, 8, 9, 10)
18	E16-3, P16-1, Read Chap. 18-Translating Foreign Currency Statements: The Current Rate Method
23	E18-5, E18-8, E18-9, P18-2 (Omit Parts 7 thru10), Read Chap. 19-Translating Foreign Currency Statements: The Temporal Method and The Functional Currency Concept, Review Exam II
25	Thanksgiving Day—No Class
30	Quiz 5 (Chap. 16 and Chap. 18), E19-5, P19-1, P19-2 (Omit Parts 5 and 7), Read Chap. 24- Partnerships: Formation and Operation
Dec. 2	E24-2, E24-4, E24-5, E24-6 (Omit Part 2), Read Chap. 25-Partnerships: Changes in Ownership
7	P24-1, E25-3, E25-5, E25-6
9	Quiz 6 (Chap. 24), P25-1, P25-5
14	Review
16	Exam III (Chap. 16, 18, 19, 24, 25)

Changes in Syllabus: The instructor reserves the right to change or adjust any part of this syllabus as circumstances necessitate. All changes will be announced in class.

Course Objectives: To introduce the student to business combinations, intercompany transactions, foreign currency transactions and operations, and partnership accounting.

Methods of Instruction: This class is conducted using a combination of discussion, problem-

solving and cooperative learning techniques. Discussion is used to clarify and expand upon information in the textbook. Problem solving provides the student with the opportunity to use critical thinking to solve accounting situations. Homework assignments are thoroughly discussed to the extent time allows. **Students are expected to prepare solutions to the homework assignments before coming to class.** Cooperative learning provides an opportunity to learn critical team skills.

Learning: With much to learn in this class, you must accept primary responsibility for your own learning. The role of the instructor is to design a course and manage the overall instruction process. However, you must accept the responsibility for learning some basic ideas before each class session. In particular, you will be responsible for gaining the first three levels of knowledge in Bloom's Taxonomy of Knowledge before class. The higher levels will be worked on in class.

Levels of Knowledge (Adapted from Bloom's Taxonomy):

1. Knowledge--Be capable of recalling words, facts, dates, conventions, classifications, principles, theories, etc.
2. Comprehension--Be capable of transposing, interpreting and extrapolating from a certain body of knowledge.
3. Application--Be capable of remembering knowledge or principles in order to solve problems.
4. Analysis--Be capable of identifying the elements, relationships, and organizational principles of a situation.
5. Synthesis--Be capable of accomplishing a personal task after devising a plan of action.
6. Evaluation--Be capable of making a critical judgment based on internal and external criteria.

To reiterate, you are responsible for your learning. You will learn items at the first three levels before class by studying your reading assignments, the examples, and assigned problems. These are the foundation for higher levels of learning, which you will achieve in the class sessions.

Exams: When exams are returned, total points to date will be given and a letter grade indicated as if grades were determined at that point in the course. **Absence from an exam must be approved by the instructor in advance. Generally, make-up exams will not be given and an unapproved absence will result in a zero on the exam.**

Quizzes and homework: There will be six quizzes given over reading and homework assignments. The lowest quiz score for the term will be dropped in the calculation of total points.

Absence from a quiz must be approved by the instructor in advance. Generally, make-up quizzes will not be given and an unapproved absence will result in a zero on the quiz. Students are expected to have homework assignments completed by the beginning of each class. All homework assignments will be collected on their due dates. Late homework assignments will be given three points per chapter.

Class Participation: The following factors will be considered in evaluating class participation:

(1) attendance at class sessions and contributing to a positive learning environment, (2) asking thoughtful questions, (3) participation in discussion, (4) conscientious preparation of reading and problem assignments. A positive learning environment results when you demonstrate respect for other students and the instructor, are courteous and attentive, assist others in learning, **attend class regularly**, and arrive on time.

Grading: The course grade will be determined as follows:	<u>Points</u>
Exams (three exams, 100 points each)	300
Quizzes (five quizzes, 20 points each)	100
Homework (15 chapters, 5 points per chapter)	75
Computer Problems (Team Project, 4 problems, 10 points each)	40
Creative Project	25
Class participation	<u>25</u>
Total points	<u>565</u>

The standard grading scale will be utilized in assigning course grades (90% A; 80% B; 70% C; 60% D; Below 60% F).

Computer Problem Assignments:

	<u>Due Date</u>
Prob. 6-2	Oct. 26
Prob. 7-5	Nov. 2
Prob. 18-3 (Omit Parts 7, 8, and 9)	Dec. 2
Prob. 19-3 (Omit Parts 5 and 7)	Dec. 9

Each computer problem is worth 10 points. These computer problems are to be prepared by teams of students with one solution for each problem to be handed in by each team.

Disability Statement: Students who have a disability or special needs and require accommodation in order to have equal access to the classroom, must register with the designated staff member in the Division of Student Development. Please go to Room B1210 or call (708) 235-3968 and ask for the Coordinator of Disability Services. Students will be required to provide documentation of any disability when an accommodation is requested.