

College of Business and Public Administration
Governors State University
ACCT301 Financial Accounting (Internet Section) 5A

Winter 2002

Instructor: Dr. Mary T. Washington
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Credit Hours: 3
Class Time: To be arranged (check the calendar)
Office Hours: To be arranged
Course Web Page: [hftp://webct.govst.edu](http://webct.govst.edu)



Textbook:

Harrison and Horngren, *Financial Accounting*, 4th edition, 2001, Prentice Hall. (ISBN 0-13012846-5)

Catalog Description:

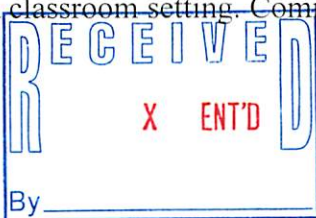
The course emphasizes the beginning accounting cycle. The course integrates accounting principles and their applications to business objectives, financial statement preparation, flow of funds, current assets, noncurrent assets, short-term liabilities, stockholders' equity, inventory methods and evaluation, depreciation methods, and development of accounting principles.

Prerequisites:

None

Instructional Modality:

This course will be offered through WebCT. The course content includes online lectures with PowerPoint presentations and videos introducing and concluding each chapter. Each chapter's content is supplemented with lecture notes highlighting key concepts covered in the text. Each chapter will conclude with a timed quiz taken online. Three examinations will be administered in a classroom setting. Communication between students and the



instructor will take place utilizing WebCT communication tools, such as the chat room, email and the discussion board. Written assignments will be submitted via the assignment drop box within the course. Instructions for using the drop box are contained in the course, within the "Read This First" icon.

Course Objectives:

After taking this course, students should be able to:

1. Explain the relationships among the financial statements.
2. Analyze and record business transactions.
3. Prepare a trial balance and the financial statements.
4. Prepare a bank reconciliation.
5. Apply appropriate accounting procedures for current assets, long-term assets, current liabilities, long-term liabilities and stockholders' equity.
6. Utilize financial statements in decision making.

Course Policies:

1. Students are expected to read each chapter before accessing the chapter materials on the course web site. Each chapter's course content on the web site includes an introductory video, an audio presentation including PowerPoint slides, a concluding video, a video segment relating the chapter material to a particular company, and a summary of key points titled "Helpful Hints". Students will be expected to participate in regularly scheduled chat room meetings and email discussions throughout the trimester.
2. There will be a short quiz on each chapter. The quizzes will be timed and available for a limited period of time. We will cover 12 chapters from the book. Two quizzes will be dropped in determining the final grade (i.e. each student's quiz grade will be based on the ten highest quiz grades).
3. The course schedule contains exercises and problems students should complete. These will not be collected. Mastering the concepts in an accounting class generally requires completing several similar exercises and problems. Therefore the suggested homework represents the minimum a student should complete to expect successful completion of the course. Solutions to the exercises and problems will be made available after the chapter is covered.
4. Each chapter contains an Internet exercise. You will complete a selected number of these during the term. They are to be submitted to the instructor using the assignments drop box tool in the course. The specific exercises to be completed will be announced shortly. Instructions regarding how to use the drop box are contained within the "Read this First" link in the course.

5. Examinations (three) will be proctored. Procedures for scheduling the examinations will be announced. The examinations will be available in the course, however, they will be password protected. The proctor will be supplied with the appropriate password.

6. The publisher of the book has a web site available for student use that contains additional resources for use with the course. Students are encouraged to register at the web site to access the additional resources. The URL is www.prenhall.com/myphlip. When first accessed, click on the "first time user" link. You will be prompted to enter some personal information. You will also be prompted to select a book. Select "Accounting", then the 4th edition of Financial Accounting by Harrison and Horngren. Use of the web site is optional, but you may find it convenient to download the Power Point presentations and take advantage of the quiz material contained in each chapter. When you take the quizzes on the web site, you will receive immediate feedback. This is a good way to check your understanding of the material prior to taking the quizzes in the course. You will also find some of the exercises and problems "set up" for you as Excel worksheets there.

Grading:

Quizzes (10) 15%

Exams (3) 60%

Internet Exercises 20%

Class Participation. 5%

Grading Scale:

90% to 100% = A

80% to 89% = B

70% to 79% = C

60% to 69% = D

Below 60% = F

Tentative Course Schedule

Week	Chapter	Assignment
1	Ch 1 The Financial Statements	E4,5,9,12,13/P4,6,8
2	Ch 2 Processing Accounting Information	E2,3,5,8/P2,3,4
3	Ch 3 Accrual Acctg & the Financial Statements	E6,9,11,12/P4,6,7

4	Ch 4 Internal Control & Managing Cash	E3,5,6,7,8/P2,3,4
5	Exam 1 Ch 1-4	
6	Ch 5 Receivables & Short Term Investments	E3,5,6,7,8/P1,3,4,5
7	Ch 6 Inventory, COGS & Gross Profit	E3,4,5,7/P2,3,4
8	Ch 7 Plant Assets, Intangible Assets & Exp.	E3,4,10,11,14/P2,3,5
9	Ch 8 Current & Long Term Liabilities	E1,2,3,10/P1,2,4,5,6
10	Exam 2 Ch 5-8	
11	Ch 9 Stockholders' Equity	E2,4,7,8,14/P2,7,10
12	Ch 10 Long Term Investments	E1,3,4,5,11/P1,2,5
13	Ch 11 Income Statement	E1,2,10/P1,2,5
14	Ch 12 Statement of Cash Flows	E2,4,6,8,12/P2,3,8,9
15	Exam 3 Ch 9-12	

Note: The assigned problems refer to Problem Set A. The syllabus is subject to change as the course progresses and need arises.

Disability Statement:

Students who have a disability or special needs and require accommodation in order to have equal access to the classroom must register with the designated staff member in the Division of Student Development. Please go to Room B1201 or call 708 534-4090 and ask for the Coordinator of Disability Services. Students will be required to provide documentation of any disability when an accommodation is requested.