

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration
Division of Accounting, Finance and MIS

w/04
ACCT-352B
GSU ACCOUNTING

COURSE NO.: ACCT. 352B
COURSE TITLE: Intermediate Accounting II
SESSION: Winter 2004, Block 1
CLASS TIME: Tuesdays 7:30 p.m. to 10:20 p.m.
CREDIT HOURS: Three
PREREQUISITE: ACCT. 351
PROFESSOR: Lloyd G. Sage, PhD, CPA
OFFICE: G-196 (FOC)
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OFFICE HOURS: Tues. and Thurs.: 11 a.m. to 12 noon
6:15 p.m. to 7:15 p.m.
and by appointment

COURSE DESCRIPTION: This course focuses on accounting measurement issues. Topics include revenue recognition, operating assets including allocation of costs of operating assets (depreciation, depletion, amortization), equity and debt securities, stock transactions, accounting changes and error analysis.

REQUIRED: *Intermediate Accounting, 11th Edition*, by Kieso, Weygandt, and Warfield (Wiley, 2004)
Mastery of the Financial Accounting Research System (FARS) Through Cases by Wallace (Wiley, 2003). This paperback book includes the 2003 Edition of the FARS CD-ROM.

OPTIONAL: *Student Study Guide, Volume 1*, Chapters 1-14; *Volume 2*, Chapters 15-24 – to accompany the Kieso, Weygandt, and Warfield textbook

ASSIGNMENT SCHEDULE

<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem)</u>
Jan. 6	Introduction Read Chap. 10 – Acquisition and Disposition of Property, Plant, and Equipment E10-1, E10-4 E10-8, E10-18

<u>Due Date</u>	<u>Assignment (Note: E = Exercise, P = Problem)</u>
Jan. 13	E10-19, P10-6, P10-9 Read Chap. 11 – Depreciation, Impairments, and Depletion
20	Quiz 1 (Chap. 10) E11-2, E11-6, E11-11, E11-16 E11-17, E11-22 Read Chap. 12 - Intangible Assets
27	E12-1, E12-4, E12-7 E12-14, E12-15 P12-1, P12-5
Feb. 3	Exam I (Chap. 10, 11, 12) Read Chap. 13 – Current Liabilities and Contingencies E13-1, E13-3
10	E13-11, P13-1, P13-5, P13-10 Read Chap. 14 – Long -Term Liabilities Review Exam I
17	Quiz 2 (Chap. 13) E14-4, E14-5, E14-10 E14-14, E14-20 Read Chap. 15 – Stockholders' Equity
24	P14-5 (Part 1only), P14-6 (2004 entries only) E15-1, E15-6 E15-14, E15-21
Mar. 2	Quiz 3 (Chap. 14) P15-1, P15-5 P15-9, P15-11
9	Exam II (Chap. 13, 14, 15) Read Chap. 17 – Investments E17-3, E17-5

Due Date Assignment (Note: E = Exercise, P = Problem)

Mar. 16 E17-6, E17-7, E17-16
Read Chap. 18 – Revenue Recognition
Review Exam II

23 E17-18, P17-4
E18-7, E18-9, E18-10
P18-8

30 Quiz 4 (Chap. 17)
E18-12, E18-13
Read Chap. 22 – Accounting Changes and Error Analysis

Apr. 6 P18-3
E22-1, E22-4, E22-7, E22-8
P22-1, P22-2 (Part a only)

13 Exam III (Chap. 17, 18, 22)

Changes in Syllabus: The instructor reserves the right to change or adjust any part of this syllabus as circumstances necessitate. All changes will be announced in class.

Course Objectives: Upon completion of Intermediate Accounting II the student should have a thorough understanding of the following topics: Acquisition and Disposition of Property, Plant, and Equipment; Intangible Assets; Current Liabilities and Contingencies; Long -Term Liabilities; Stockholders' Equity; Revenue Recognition; and Accounting Changes and Error Analysis. The student should possess both conceptual and practical application aspects of this knowledge.

Grading: The course grade will be determined as follows:

	<u>Points</u>
Exams (three exams, 100 points each)	300
Quizzes (four quizzes, 25 points each)	100
Homework (nine chapters, 6 points each)	54
Brain Teaser Exercises (seven exercises, 10 points each)	70
Class participation	<u>25</u>
Total points	<u>549</u>

The standard grading scale will be utilized in assigning course grades (90% A; 80% B; 70% C; 60% D; Below 60% F).

Brain Teaser (BT) Exercise Assignments (Using the FARS CD-ROM):

	<u>Due Date</u>	<u>Points</u>
BT Exer. 10 – Are Capital Expenditure Numbers Comparable?	Jan. 20	10
BT Exer. 11 – Why the Proposed Staff Accounting Bulletin (SAB)?	Jan. 27	10
BT Exer. 12 – Is Goodwill Indefinite or Indeterminate?	Feb. 10	10
BT Exer. 13 – Expected to Be Refinanced?	Feb. 24	10
BT Exer. 14 – Extinguishing Debt Is Extraordinary?	Mar. 16	10
BT Exer. 15 – What Happens When You Barter with Stock?	Mar. 23	10
BT Exer. 16 – What Is the Substance of an Appropriation of Retained Earnings?	Apr. 6	<u>10</u>
Total points		<u>70</u>

Exams: Three exams will be given during the term. When exams are returned, total points to date will be given and a letter grade indicated as if grades were determined at that point in the course. **Absence from an exam must be approved by the instructor in advance. Generally, make-up exams will not be given and an unapproved absence will result in a zero on the exam.**

Quizzes and Homework: There will be four quizzes given over reading and homework assignments. **Absence from a quiz must be approved by the instructor in advance. Generally, make-up quizzes will not be given and an unapproved absence will result in a zero on the quiz.** Students are expected to have homework assignments completed by the beginning of each class. All homework assignments will be collected on their due dates. Late homework assignments will be given four points per chapter.

Class Participation: The following factors will be considered in evaluating class participation: (1) attendance at class sessions and contributing to a positive learning environment, (2) asking thoughtful questions, (3) participation in discussion, (4) conscientious preparation of reading and problem assignments. A positive learning environment results when you demonstrate respect for other students and the instructor, are courteous and attentive, assist others in learning, **attend class regularly**, and arrive on time.

Methods of Instruction: This class is conducted using a combination of discussion, problem-solving and cooperative learning techniques. Discussion is used to clarify and expand upon information in the textbook. Problem solving provides the student with the opportunity to use critical thinking to solve accounting situations. Homework assignments are thoroughly discussed to the extent time allows. **Students are expected to prepare solutions to the homework assignments before coming to class.** Cooperative learning provides an opportunity to learn critical team skills.

Learning: With much to learn in this class, you must accept primary responsibility for your own learning. The role of the instructor is to design a course and manage the overall instruction process. However, you must accept the responsibility for learning some basic ideas before each class session. In particular, you will be responsible for gaining the first three levels of knowledge in Bloom's Taxonomy of Knowledge before class. The higher levels will be worked on in class.

Levels of Knowledge (Adapted from Bloom's Taxonomy):

1. Knowledge--Be capable of recalling words, facts, dates, conventions, classifications, principles, theories, etc.
2. Comprehension--Be capable of transposing, interpreting and extrapolating from a certain body of knowledge.
3. Application--Be capable of remembering knowledge or principles in order to solve problems.
4. Analysis--Be capable of identifying the elements, relationships, and organizational principles of a situation.
5. Synthesis--Be capable of accomplishing a personal task after devising a plan of action.
6. Evaluation--Be capable of making a critical judgment based on internal and external criteria.

To reiterate, you are responsible for your learning. You will learn items at the first three levels before class by studying your reading assignments, the examples, and assigned problems. These are the foundation for higher levels of learning, which you will achieve in the class sessions.

Disability Statement: Students who have a disability or special needs and require accommodation in order to have equal access to the classroom must register with the designated staff member in the Division of Student Development. Please go to Room B1201 or call (708) 534-4090 and ask for the Coordinator of Disability Services. Students will be required to provide documentation of any disability when an accommodation is requested.